

Rates

Instrumento	TNA	
Caucción 7d	31.00%	16/10/2020
Caucción 30d	34.00%	
BADLAR Priv. (>\$1mm)	30.00%	
TM20 Priv. (>\$20mm)	29.81%	15/10/2020
TPM - Leliq 7D	38.00%	16/10/2020

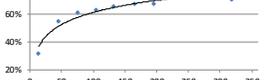
BCRA A3500 USD \$77,532

Days	00%	Change	Annualized
8d	0.6%	25%	
30d	3.0%	37%	
63d	6.0%	35%	
92d	8.6%	34%	
183d	17.9%	36%	
366d	32.9%	33%	

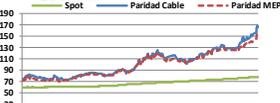
Rofex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op.
SPOT	16/10/2020		77,520				
DLR1020Z	30/10/2020	14	78,470	32.0%	78.55	-0.1%	3,354
DLR1120Z	30/11/2020	45	82,750	54.7%	81,87	1.1%	776
DLR1220Z	31/12/2020	76	87,350	60.9%	85,48	2.2%	807
DLR0120Z	29/01/2021	105	91,500	62.7%	89,45	2.3%	356
DLR0220Z	26/02/2021	133	96,010	65.5%	93,45	2.7%	201
DLR0320Z	31/03/2021	166	101,200	67.2%	98,70	2.5%	103
DLR0420Z	30/04/2021	196	105,500	67.2%	103,00	2.4%	36
DLR0520Z	31/05/2021	227	112,750	73.1%	107,50	4.9%	15
DLR0620Z	30/06/2021	257	119,000	76.0%	110,90	7.3%	5
DLR0720Z	30/07/2021	287	121,600	72.3%	113,50	7.1%	7
DLR0820Z	31/08/2021	319	125,100	70.2%	117,00	6.9%	8

Rofex Futures Implicit rates



ARS - USD



	\$	%
Spot	77,5317	
Paridad Cable	165,314	113,22%
Paridad MEP	152,071	96,14%

Bonds

Bond	Code	Amt. Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Boncor 04-21	TX21	127.503	1.40%	112,50	3,85%	0,49	17/04/2021
Boncor 07-21	TC21	57.390	2,50%	375,25	4,61%	0,73	22/07/2021
Boncor 08-21	TX21	183.550	1,00%	118,60	3,96%	0,77	05/08/2021
Boncor 24	PR13	762	2,00%	634,10	5,24%	1,68	15/03/2024
Boncor 03-22	TX22	243.520	1,20%	110,50	4,91%	1,37	18/03/2022
Boncor 09-22	TX22	14.999	1,30%	101,00	6,17%	1,84	20/09/2022
Boncor 23	TX23	28.300	4,00%	255,00	6,36%	2,21	06/03/2023
Boncor 03-23	TX23	92.703	1,40%	102,50	6,67%	2,32	25/03/2023
Boncor 08-23	TX23	13.011	1,45%	99,00	3,70%	2,71	13/08/2023
Boncor 04-24	TX24	145.016	1,40%	95,50	7,38%	3,23	25/03/2024
Boncor 25	TC25P	29.908	4,00%	236,00	6,73%	3,94	27/04/2025
Boncor 11-26	TX26	56.520	2,00%	77,00	8,54%	4,55	09/11/2026
Boncor 11-28	TX28	1.898	2,25%	75,60	8,47%	5,05	09/11/2028
Disc ARL 05	DICP	10.563	5,83%	1.759,0	8,64%	5,97	31/12/2033
Par ARL 05	PARP	2.861	1,77%	739,90	9,17%	10,31	31/12/2038
C-Par ARL 05	CUAP	23.668	3,31%	1.179,00	8,34%	11,62	31/12/2045

Bond	Code	Amt. Out.	Coupon	Price	YTM	MD	Maturity
Sovereign ARS Floating Badlar							
Bonar Ago 21	TR15	55.187	1,00%	102,30	42,10%	0,62	05/08/2021
Boncor 22	BP11	3.520	0,00%	104,00	41,20%	0,87	04/10/2022
Bonar Abr 22	AA22	53.625	2,00%	96,50	41,18%	1,09	04/04/2022
Sub-Sovereign ARS Floating Badlar							
CABA TD C20	BDC22	3.708	5,00%	107,81	40,24%	0,90	24/01/2022
CABA TD C24	BDC24	22.614	3,25%	93,02	43,25%	1,88	29/03/2024
CABA TD C23	BDC28	13.262	3,75%	92,47	44,74%	2,29	22/02/2028
PBA TD 2022	PBY22	15.182	3,83%	88,19	58,29%	1,06	31/05/2022
PBA TD 2025	PBA25	30.000	3,75%	79,62	52,43%	1,96	14/04/2025
Neuquén 2021	BNF21	1.912	5,00%	67,42	69,80%	0,18	23/02/2021
Mendoza 2021	PMJ21	5.219	4,375%	98,36	52,89%	0,51	09/06/2021
Salta 2021	SA21	400	5,00%	83,18	72,87%	0,82	22/12/2021

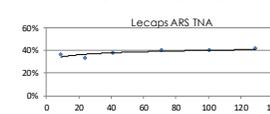
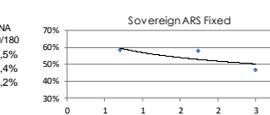
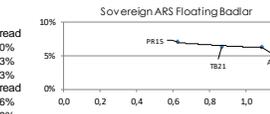
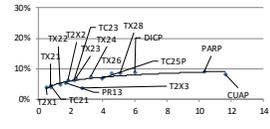
Bond	Code	Amt. Out.	Coupon	Price	YTM	MD	Maturity
Sovereign ARS Fixed							
Bonle \$ Oct 21	TO21	62.500	18,20%	77,80	58,07%	0,70	04/10/2021
Bonle \$ Oct 23	TO23	64.150	16,00%	48,77	57,97%	1,74	17/10/2023
Bonle \$ Oct 26	TO26	96.570	15,50%	43,16	46,67%	2,50	19/10/2026

Ledes ARS	Amt. Out.	Price	TNA	Days	Maturity
S2900	75.949	99,12	36,16%	9	29/10/2020
S1300	17.188	97,85	33,42%	24	13/11/2020
S3000	90.580	95,96	37,49%	41	30/11/2020
S3000	116.322	92,71	40,45%	71	30/12/2020
S29E1	152.739	90,01	40,12%	101	29/01/2021
S26F1	121.701	87,23	41,42%	129	26/02/2021

Ledabs ARS	Days	Amt. Out.	BP +	Price	Spread	MD	Maturity
S22D0	63	47.624	5,50%	124,22	5,25%	0,17	22/12/2020

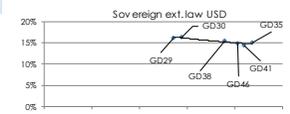
Sovereign ARS Floating Badlar	Days	Amt. Out.	Coupon**	Price	TIR	MD	Maturity
Lecops ARS	9	49.118	2,65%	145,74	45,46%	0,02	29/10/2020

** Compounded monthly

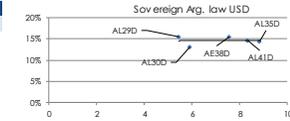


Bonds

Bond	Code	Amt. Out.	Coupon	Price (1)	YTM	MD	Maturity
Sovereign ext. law USD							
Bonos Int.29 NYL	GD29	2.635	1,000%	42,67	16,17%	5,43	09/07/2029
Bonos Int. 30 NYL	GD30	16.091	0,125%	39,25	16,36%	5,75	09/07/2030
Bonos Int. 35 NYL	GD35	20.502	0,125%	35,23	14,98%	8,72	09/07/2035
Bonos Int. 38 NYL	GD38	11.405	0,125%	39,58	15,53%	7,55	09/01/2038
Bonos Int. 41 NYL	GD41	10.482	0,125%	36,39	14,48%	8,39	09/07/2041
Bonos Int. 48 NYL	GD46	2.092	0,125%	35,51	14,84%	8,10	09/07/2046



Bond	Code	Amt. Out.	Coupon	Price (2)	YTM	MD	Maturity
Sovereign Arg. law USD							
Bonar 1% 29	AL29D	2.193	1,000%	44,30	13,45%	5,46	09/07/2029
Bonar 30	AL30D	12.579	0,125%	46,55	15,25%	5,93	09/07/2030
Bonar 35	AL35D	18.464	0,125%	37,00	14,38%	8,81	09/07/2035
Bonar 38	AE38D	7.211	0,125%	39,80	15,46%	7,56	09/01/2038
Bonar 41	AL41D	1.491	0,125%	35,80	14,69%	8,34	09/07/2041



Bond	Code	Amt. Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Arg. law USD Linked							
Bonte 11-21 - USD Linker	T2V1	1.766	0,100%	8.280,00	-5,66%	1,13	30/11/2021

Sub-Sovereign USD (3)	Code	Amt. Out.	Coupon	Price*	YTM	MD	Maturity
Bs. As. 21 NYL	BP21	500	10,875%	14,01	#####	0,02	26/01/2021
CABA 21 NYL	CABA21	335	8,950%	31,72	40,34%	0,28	19/02/2021
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	20,94		0,20	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	60,40	152,92%	0,35	10/06/2021
Bs. As. 23 NYL	PBF23	750	6,500%	38,82	187,27%	0,37	15/02/2023
Córdoba 26	CO26	272	7,125%	50,90	30,00%	1,78	27/10/2026
Juliy 22 NYL	JU22	210	8,625%	43,88	74,37%	1,25	20/09/2022
Sa Fe 23 NYL**	SF23D	250	7,000%	69,17	32,16%	1,50	23/03/2023
Bs. As. 24 NYL	PBA24	1.250	9,125%	38,46	78,03%	1,29	16/03/2024
Salta 24 NYL	SA24	350	9,125%	53,13	47,77%	1,69	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	43,18	58,94%	1,63	19/08/2024
La Rioja 25 NYL	RIF25	300	9,750%	45,85	57,11%	1,55	24/02/2025
T.Fuego 27 NYL	TFU27	190	8,950%	55,57	25,87%	2,27	19/04/2027
Mendoza 24 NYL	PMY24	500	8,375%	67,84	31,80%	1,80	20/05/2024
Mun. Cord 24 NYL	UNCOR24	150	7,875%	53,47	38,95%	2,00	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	53,13	48,09%	1,35	27/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	55,90	35,59%	2,20	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	50,20	34,25%	2,60	09/12/2025
Neuquén 25 NYL**	QUN25	366	7,500%	54,62	34,66%	2,28	28/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	56,68	28,12%	2,20	02/09/2024
Bs. As. 25 NYL**	BP25	1.750	7,875%	40,37	35,82%	3,04	15/06/2027
CABA 27 NYL	CABA27	890	7,500%	77,38	14,78%	4,01	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	39,52	35,46%	3,29	18/04/2028
Sa Fe 27 NYL**	SF27D	250	6,900%	66,59	17,55%	4,09	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	54,23	21,25%	4,32	02/08/2027
Par Bs. As. NYL	BPLD	446	4,000%	39,88	28,35%	2,79	15/05/2035

